

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: October 20, 2009

TIME: 1:00 p.m.

PLACE: Room 169, Capitol Annex

A G E N D A

1. CALL TO ORDER.
2. ROLL CALL.
3. APPROVAL OF MINUTES (September 15, 2009).
4. CORRESPONDENCE.
 - A. Finance and Administration Cabinet, Murray State University, Northern Kentucky University, University of Kentucky, University of Louisville, and Western Kentucky University – Quarterly status reports on capital projects.
 - B. Administrative Office of the Courts (AOC) – Quarterly status report on court facility construction and renovation projects.
 - C. Correspondence to the Finance and Administration Cabinet relating the Kentucky Housing Corporation proposed conduit bond issued on behalf of Country Place Apartments project.
 - D. Correspondence from Brien Hoover and Charles Bush, Division of Real Properties regarding 2008-2009 Biannual Lease Law Compliance Audit – Lease Renewals with Annual Rent Exceeding \$100,000.
 - E. Report of plan by the Finance and Administration Cabinet to use the Construction Management-at-Risk project delivery method to rebuild from fire at the Northpoint Training Center in Burgin, KY.
5. INFORMATION ITEMS.
 - A. Annual Report of Bonds Outstanding.
 - B. Semi-Annual Report of the Kentucky Asset/Liability Commission.
 - C. Kentucky's Bonded Indebtedness – Memo from Kristi Culpepper, Committee Analyst.
 - D. Economic Development Bond (EDB) Report with EDB projects approved during fiscal year ending June 30, 2009 and updated job creation/payback requirements on bond projects.
 - E. Auditor Report on Procedural Compliance with KRS 45A.840 – 45A.879.
 - F. Letter from the Kentucky Infrastructure Authority (KIA) to the City of Nortonville regarding the South Hopkins Regional Wastewater Treatment Plant – KIA Fund C loan arrearages.
 - G. Staff Update and Bond Market Update.
6. NEW BUSINESS.
 - A. Project reports submitted by the Finance and Administration Cabinet.
 1. Labor Cabinet, Department of Workplace Standards – Incident Response Command Center/Outreach Vehicle – Federally funded unbudgeted project.

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2. Education and Workforce Development Cabinet, Department of Workforce Investment – Interactive Voice Response System – Federally funded unbudgeted project.
 3. Finance and Administration Cabinet, Facilities and Support Services – Central Lab Roof Replacement Pool Project exceeding \$600,000.
 4. Kentucky State University, Center for Families and Children – Project scope increase – Federally funded.
- B. Lease reports submitted by the Finance and Administration Cabinet.
1. Report of 10 state leases with square foot modifications – April through June 2009.
 2. Report of lease modification – amortization of leasehold improvements for PR-3626, Cabinet for Health and Family Services, Pike County.
 3. Report of 25 emergency leases to allow for procurement of temporary storm debris storage sites, Kentucky Transportation Cabinet.
- C. Bond activity report from the Office of Financial Management.
1. Kentucky Infrastructure Authority projects.
 - a. Fund A Loan. City of Maysville, Mason County. Maysville Combined Sewer Elimination project.
 - b. Fund A Loan. City of Maysville, Mason County. Washington Area Sewer Improvements.
 - c. Fund A Loan. Louisville and Jefferson County Metropolitan Sewer District. River Road Interceptor project.
 - d. Fund A Loan. Louisville and Jefferson County Metropolitan Sewer District. University LIVE project.
 - e. Fund A Loan. Louisville and Jefferson County Metropolitan Sewer District – Western Flood Pump Station Replacement project.
 - f. Fund A Loan. City of Prestonsburg, Floyd County. West Prestonsburg Sewer Replacement project.
 - g. Fund A Loan. City of Prestonsburg, Floyd County. Westminster Street Combined Sewer Separation project.
 - h. Fund A Loan. City of Prestonsburg, Floyd County. Modify existing Wastewater Treatment Plant.
 - i. Fund A Loan. Electric Plant Board of the City of Mayfield, Graves County. Red Duck Creek Interceptor Rehabilitation project.
 - j. Fund A Loan. City of Russellville, Logan County. Wastewater Project #1.
 - k. Fund A Loan. City of Calvert City, Marshall County. Riverport Lift Station and Force Main project.

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- I. Fund A Loan. City of Kuttawa, Lyon County. I-24 Pump Station and Force Main Replacement.
 - m. Fund A Loan. City of Sacramento, McLean County. Gravity Sewer Phase I project.
 - n. Fund A Loan. City of Paintsville, Johnson County. Package Treatment Plants Replacement project.
 - o. Fund A Loan. Grant County Sanitary Sewer District, Grant County. Phase I of Sanitary Sewer Extension.
 - p. Fund A Loan. City of Morehead for the benefit of Morehead Utilities Plant Board, Rowan County. Big Woods Area Sewer Line Extension project.
 - q. Fund A Loan. City of Morehead for the benefit of Morehead Utilities Plant Board, Rowan County. Phase IV Inflow and Infiltration Reduction System Rehab project.
 - r. Fund A Loan. Winchester Municipal Utilities through the City of Winchester, Clark County. Vaught Court Outfall Sewer project.
 - s. Fund A Loan. City of Falmouth, Pendleton County. Pendleton County High School Extension project.
 - t. Fund B Loan. City of Owingsville, Bath County. Increase scope to a previously approved Fund B loan for new Wastewater Treatment Plant.
 - u. Fund B Loan. City of Falmouth, Pendleton County. Oak Haven Sewer Extension project.
 - v. Fund B Loan. City of Prestonsburg, Floyd County. Modification to Wastewater Treatment Plant.
 - w. Fund C Loan. City of Bardstown, Nelson County. Bardstown-Nelson County Industrial Park Transmission.
 - x. Fund C Loan. City of Bardstown, Nelson County. Water Treatment Plant Clearwell Storage Tank and Filter Renovation.
 - y. Fund F Loan. City of Campton, Wolfe County. Water Treatment Plant project.
 - z. Fund F Loan. Western Mason Water District, Mason County. Germantown Water Upgrade.
 - aa. Fund F Loan. City of Prestonsburg, Floyd County. KY 114 System Emergency Tie-in.
 - bb. Fund F Loan. Winchester Municipal Utilities through the City of Winchester. Elevated Storage Tank Rehabilitation project.
 - cc. Various new Coal/Tobacco Development Grants.
2. New bond issues.
 - a. Kentucky Economic Development Finance Authority (KEDFA) Hospital Facilities Revenue Refunding and Improvement Bonds, Series 2008 (Saint Elizabeth Medical Center, Inc.).
 - b. KEDFA Revenue Bonds, Series 2009 (Owensboro Medical Health System, Inc.).

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- c. State Property & Buildings Commission (SPBC) Revenue Bonds, Project No. 96 Series A, B, and C.
 - d. Kentucky Housing Corporation (KHC) Multifamily Housing Revenue Bonds, Series 2009 (Country Place Apartments Project). **Deferred from September meeting.**
 - e. University of Kentucky General Receipts Bonds, 2009 Series B – Build America Bonds.
3. Follow-up report (approval letter) for previously approved bond issue.
- a. KHC Housing Revenue Bonds 2009 Series B, dated October 1, 2009.
4. Kentucky Higher Education Student Loan Corporation (KHESLC) Insured Student Loan Revenue Bonds, 2008 Series A Extension.
5. New school bond issues with School Facilities Construction Commission (SFCC) debt service participation.

Ballard County
Boyd County
Corbin Indp. (Whitley County)
Hancock County
LaRue County
Martin County
Spencer County

Barbourville Indp. (Knox County)
Bracken County
Erlanger-Elsmere Indp. (Kenton County)
KISTA (KY Interlocal School Transportation Assoc.)
Lyon County
Paintsville Indp. (Johnson County)
Raceland-Worthington Indp. (Greenup County)

6. New local school district bond issue with 100% locally-funded debt service.

Fayette County
Logan County

Jefferson County
Oldham County

7. Updated monthly and weekly debt issuance calendar.

7. ADJOURNMENT.

NEXT MEETING: November 17, 2009 **(TENTATIVE)**
1:00 p.m.
Kentucky Horse Park
Lexington, KY